

Global Transportation Deal Flow (2008-2013)

DBF/O/M Concessions (revenue-risk and availability)

Source: *Public Work Financing* "Major Projects Database"

Year of financial close	U.S. (# projects– nominal US\$ bn)	Canada (# projects– nominal US\$ bn)	Europe (# projects– nominal US\$ bn)	Latin America (# projects– nominal US\$ bn)	TOTAL (# projects– nominal US\$ bn)
2013 (10 mos.)	4–\$3.8	3–\$4.0	7–\$9.8	6–\$8.8	20–\$26.4
2012	4–\$5.0	3–\$2.9	11–\$10	7–\$4.5	25–\$22.4
2011	0	0	9–\$20	11–\$6.4	20–\$26.4
2010	3–\$4.8	7–\$5.9	12–\$13.8	6–\$2.5	28–\$27
2009	3–\$5.1	0	11–\$14.6	11–\$6.6	24–\$26.3
2008	1–\$1.3	2–\$1.7	22–\$19	15–\$9.6	40–\$31.6
TOTAL	15–\$20	15–\$14.5	72–\$87.2	56–\$38.4	158–\$160.2

Texas DOT—\$1.4bn No. Tarrant Express, I-35W

Financial close 9/13

Toll revenue risk—43yr DBFOM 10.5 miles of 2x2 managed lanes to I-35W

Capital—equity: \$446; debt: \$273m PABS (Barclays, JP Morgan, Bank of America, Estrada Honosa); \$531m TIFIA loan; \$89.5m North Central Texas COG

Developer— Cintra/Meridiam

Indiana DOT—\$200m Cline Ave. Bridge, East Chicago.

Financial close 6/13.

Toll revenue risk—BOO toll bridge
Developer—FIGG/Lane/American Infrastructure MLP Funds)

U.S. DEALS CLOSED IN 2013

Virginia DOT—\$940m I-95 HOV/HOT Lanes

Financial close 8/13

Toll revenue risk—73yr DBFOM I-95 HOV/HOT/Bus Lanes in Northern Virginia from I-95 beltway 29mi south on I-95 to Massaponax.

Capital—equity: \$386m. Debt: \$261m PABS: \$82.6m GARVEE bond proceeds: \$71m
-additional federal highway funding \$100m

-TIFER-TIFIA loan: \$300m

Developer— Cintra/Meridiam

Indiana DOT/IFA—\$1.2bn Ohio River Bridges Project, East End Crossing

Financial close 3/13

Availability pay— 35yr +const. DBFOM component of the bistate Ohio River Bridges Project to improve mobility in metro Louisville-southern Indiana. New construction of I-265 East End Bridge.

Capital—Equity: \$78m. Debt: \$677m PABS by BOA Merrill Lynch. IFA to pay \$392 in milestone payments.

Developer— Walsh/Vinci/ Bilfinger

For details, go to "Major Projects Database" at PWFinance.net

Alaska, Knik Arm Bridge
California, HGMP P3 bundle
California, I-710 Freight Corridor
California, I-710 Gap Closure No.
California, Sepulveda Pass
Colorado, U.S. 36 HOT lanes
Florida, I-4 Ultimate
Georgia, Northwest Corridor
Illinois, Chicago, Red Line
Illinois, Illiana Expressway
Indiana, I-69, Section 5
Maryland, Purple Line LRT
Maryland, Red Line LRT

U.S. P3 Pipeline

Massachusetts, Rt. 3 HOT Lanes
Michigan, New International Trade Crossing, Detroit-Windsor
Nevada, I-15 Project Neon
New Jersey, Newark Airport Term. 3
New York, Goethals Bridge
New York, LaGuardia Terminal
Nevada, Boulder City Bypass
North Carolina, I-77 HOT Lanes
Ohio/Kentucky, Brent Spence Br.

Ohio, Portsmouth Bypass
Pennsylvania, Bridges
Puerto Rico, Caguas light-rail
Texas 183 managed lanes
Texas, SH 288, Houston
Texas, SH 99 Grand Parkway
Texas, Cotton Belt Rail Line
Virginia, I-66
Virginia, I-64 HOT lanes
Virginia, I-73 improvements
Virginia, I-495 extension
Virginia, Virginia Beach light-rail
Washington, D.C. streetcars