

PPP Project Financing Leverages State Funds (9/13)

	Public Financing (\$ millions)		PPP Project Financing (\$ millions)				Close
	State/Local*	TIFIA **	PABs	Bank Sr. Debt	Equity	Total	
91 Express Lanes (toll), CA	0	0	0	100	30	130	7/93
Dulles Greenway (toll), VA	0	0	0	298	80	378	9/93
So. Bay Express (toll), CA	0	140	0	400	160	700	5/03
I-495 Express (toll), VA	409	589	589	0	350	1,937	7/08
SH 130 seg. 5+6 (toll), TX	0	430	0	686	210	1,326	3/08
I-595 (avail. pay), FL	0	603	0	781	208	1,592	2/09
POMTunnel (avail. pay), FL	100	341	0	342	80	863	10/09
No. Tarrant Express (toll), TX	573	650	400	0	426	2,049	12/09
LBJ Expressway (toll), TX	490	850	615	0	672	2,627	6/11
Denver Eagle rail (av. pay), CO	1,312!	280	396	0	54	2,042	8/10
Jordan Bridge (toll), VA	0	0	0	0	120	120	1/12
Midtown Tunnel (toll), VA	731	422	675	0	272	2,100!!	4/12
Presidio Parkway (toll) CA	0	60+90°	0	167	45	362	6/12
I-95 HOT Lanes (toll) VA	83	300	253	0	280	916	12/12
East End Bridge (avail. pay) IN	392	0	677	0	82	1,151	3/13
No. Tarrant Exp. 3A/B (toll), TX	0	531	274	0	430	1,235	9/13
Total	\$4,090	\$6,521	\$3,879	\$2,774	\$3,499	\$19,528	

* excludes public development costs

** excludes capitalized interest

! Federal grant (FTA FFGA), sales tax revenue, revenue bond proceeds, colar contributions

!! includes est. \$362m toll revenues to be collected on existing free tunnels during 5-yr construction period

° \$60m 30yr loan + \$90m 3yr loan

Source: *Public Works Financing 9/13*